

## INDUSMIC

## **INTERNSHIP AGREEMENT**

MSME Reg. No. UDYAM-UP-50-0032813 56, Dubagga Bazar, Lucknow, Uttar Pradesh, India, 226101 help.indusmic@gmail.com www.indusmic.com

This is an agreement among	("Name of Intern"), and INDUSMIC
PRIVATE LIMITED. The purpose of this	educational internship is for Intern to learn about
Artificial intelligence/Machine Learning	and to gain valuable insight and experience. The term of this
internship begins on	_ and ends

## **Conditions of the Agreement:**

- The internship is related to an educational purpose and there is no guarantee or expectation that the activity will result in employment with the Company.
- The education received by the Intern from the internship is for the express benefit of the Intern.
- The Intern does not replace or displace any employee of the Company.
- The Intern will receive direct and close supervision by an appropriate supervisor.
- Intern is not entitled to wages or any compensation or benefits for the time spent in the internship.
- Company is not liable for injury sustained or health conditions that may arise for the intern during the course of the internship.
- Sharing of documents, assignments, project details voice/video recording of the online sessions conducted by company on any social media platform or otherwise during or after the training/internship is STRICTLY PROHIBITED. If any such incidence comes to the notice of the company, it would be considered as the breach of copyright/intellectual property rights which may leads to legal action against the trainee/intern.
- Any software which the company supplies for educational purposes may not be used for commercial purposes.
- All intellectual property rights of any kind to texts, graphic material, concepts and other products, including know-how, inventions, works etc. which the Intern alone or in cooperation with others may produce, discover or further develop during the internship, are notwithstanding the format irrevocably transferred to the Company by the Intern and must not be copied or in other ways removed from the Company's exclusive disposal.
- Copyright to software developed by the Intern as a part of the Intern's performance of their internship passes to the Company without compensation and without limitations. The copyright to other creations produced by the Intern during the internship is similarly the property of the Company. Without limitations, the Company is entitled to change any works passed to the Company, and the Company is without any limitations further entitled to transfer such rights to third parties. Moreover, the Company is not obligated to make use of such rights.
- The Intern agrees to sign any documents which the Company deems necessary or appropriate in order to secure the Company's or its associated companies' rights covered by this provision.
- The Company has the exclusive rights to and is entitled to use the intellectual property rights, including by development, change, production, reproduction, assignment, sale, licensing etc. The Company can apply this Agreement in connection with registration etc. of the rights in question. The Intern thus has no right to complain of infringements of intellectual rights.
- As part of your acceptance of this appointment as an intern with INDUSMIC you are required to
  maintain strict confidentiality of the intellectual property rights protected information and other
  business information of INDUSMIC and its clients which may be revealed to you by INDUSMIC
  or which may in the course of your engagement with INDUSMIC come your possession or
  knowledge unless specifically authorized to do so in writing by INDUSMIC.

- This Confidentiality Clause shall survive the termination or earlier determination of this Appointment.
- Intern must not share/provide their personal details with the trainers or the other interns. Further, interns are also not allowed to ask the personal details of the trainers such as contact number or social platform details etc. However, if he/she does the same, the company and its affiliates, directors, officers, employees, agents, and licensors will not be liable for any misconduct/misshappening. The Intern thus has no right to take any legal action against the company and its affiliates, directors, officers, employees.

## The Intern specifically agrees to and acknowledges the following:

- This internship is educational in nature and there is no guarantee or expectation that the internship will result in employment.
- Company may at any time in its sole discretion, terminate the internship without notice or cause.
- Intern will maintain a regular internship schedule determined by the Intern and their supervisor.
- Intern will demonstrate honesty, punctuality, courtesy, cooperative attitude, proper health and grooming habits, appropriate dress and a willingness to learn.
- Intern will obey the policies, rules and regulations of the Company site and comply with the Company's business practices and procedures.
- Intern will furnish his/her supervisor with all necessary information pertaining to my internship, including related assignments and reports.
- Under no circumstances will Intern leave the internship without first conferring with Intern's supervisor.
- Intern assumes all of the risks of participating in the internship program. In consideration of the opportunity afforded to the Intern to participate in the internship program, Intern hereby agrees that he/she, his/her assignees, heirs, guardians, and legal representatives, will not make a claim against Company or any of its affiliated organizations, or either of their officers or directors collectively or individually, or any of its employees, for the injury of death to Intern or damage to his/her property, however caused, arising from his/her participation in the internship program. Without limiting the generality of the foregoing. Intern hereby waives and releases any rights, actions, or causes or action resulting from personal injury or death to him/her, or damage to his/her property, sustained in connection with his/her participation in the internship program.
- I understand that this learning experience is not employment and that Intern is not entitled to wages or a promise of employment at the completion of the structured learning experience.

<b>Date</b>	Name of intern	Signature